Publication of Audited Annual Financial Statements for the Year Ended 31 December 2025

EEEC Group (the "Group") is pleased to announce the publication of its audited consolidated financial statements for the year ended 31 December 2025, prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union.

The financial statements have been audited by an independent registered auditor - Grant Thornton, Netherlands. The audit opinion, issued without qualification, confirms that the financial statements present fairly, in all material respects, the financial position of the Group as at 31 December 2025 and its financial performance and cash flows for the year then ended, in accordance with IFRS.

The audited consolidated financial statements are available on the Group's website. The only difference compared to the Q4 preliminary results is the treatment of transaction costs directly attributable to the bond issue: in accordance with IFRS 9, these have been deducted from the initial carrying amount of the bond liability and will be recognised in the income statement through the effective interest rate over the remaining term of the instrument.

Key highlights from 2025 include:

- **EBITDA:** EUR 133 million

Full year **EBITDA** was flat compared to 2024. The year-on-year increase in **gross profit** by 7% was driven by a single-digit percent increase in electricity consumption, higher regulated tariffs, increased revenues from connection fees, and a lower percentage of technological losses for the distribution company. **EBITDA** was partially offset primarily due to growth in staff expenses related to Collective Labour Agreements, and lower other income from contract default penalties and reversed provisions compared to the previous year.

- **Net Income:** EUR 19 million

Net profit was impacted by the repayment of the mark-to-market value upon termination of a cash flow hedge and the recognition of deferred costs related to the early repayment of our Senior Facilities Agreement.

- **Cash and Cash Equivalents:** EUR 115 million

The cash balance is impacted by the new model of energy sourcing by the End Supplier, as well as increased CAPEX in the distribution company mainly related to new connections of customers.

- **Net Debt / EBITDA Ratio:** 3.05x